

Audit Committee – 24th September 2009

7. Summary Statement of Accounts

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Purpose of the Report

To ask members of the Audit Committee to comment on the 2008/09 Summary of Accounts before publication.

Recommendation

To comment on the 2008/09 Summary of Accounts.

Summary Accounts

Under the Use of Resources judgement the Audit Commission includes the production of a Summary Statement of Accounts as one of the Key Lines of Enquiry. A summary was produced in 2004/05 for the first time and we have continued to simplify the summary and increase it's distribution.

The key comments sought are in the following areas:

- Will members of the public understand the summary;
- Are the terms and wording easy to interpret;
- Are the areas of key financial performance outlined;
- General feedback on how it could be made more user friendly.

Financial Implications

The production of the summary of accounts can be financed within existing budgets.

Background Papers: *None*
